

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 1484 [NW1697E]

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1484. Adv A de W Alberts (FF Plus) to ask the Minister of Finance:†

- (1) Whether the Public Investment Corporation (PIC) has invested in shares; if so, what is the extent of the investment; if not,
- (2) whether the PIC has otherwise invested in the SA National Roads Agency Limited (Sanral) at all; if so, what is the extent of the investment; if not,
- (3) whether the PIC has shown any interest in (a) Sanral shares and/or (b) any other investment in Sanral; if not, what is the position in this regard; if so, what are the relevant details?

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REPLY:

- (1) **Yes**, the Public Investment Corporation (PIC) holds investments in shares on behalf of its clients. As at 31 March 2014, the PIC's Assets under Management (AuM) amounted to approximately R1.6 trillion. Equities represented 58% of AuM (of which 0.56% was rest of Africa and 4.09% was rest of the world), Source: PIC's 2014 Integrated Report.
- (2) **Yes**, as at 31 March 2015, the PIC had invested a total of R19.1 billion in Sanral Bonds. The R19.1 billion investment in Sanral constitutes approximately 1% of the PIC's AuM.
- (3) (a) **No**, in terms of section 3(1) of the South African National Roads Agency Limited and National Roads Act, 1998 (Act No 7 of 1998), Government is the sole shareholder of Sanral. (b) At present, there is no indication of the PIC's interest in other investment(s) in Sanral.